



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 8, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,981	\$ 4,465	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	9,460	6,994	49,446	33,926
Total Operating Balance	14,442	11,459	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,695	\$ 70,261	\$ 771,918	Public Debt Redemptions (Table III-B)	\$ 1,644	\$ 86,835	\$ 806,597
Agriculture Loan Repayments (misc) ¹	15	139	2,661	Commodity Credit Corporation	96	640	17,774
Commodity Credit Corporation	30	526	2,890	Defense Vendor Payments (EFT)	400	2,358	39,465
Customs and Certain Excise Taxes	80	549	8,068	Education Department	218	1,278	18,626
Deposits by States:				Energy Department	65	424	6,862
Unemployment	218	1,239	5,015	Family Support Payments (HHS)	14	53	735
Supplemental Security Income	249	250	1,292	Federal Employees Insurance Payments ..	76	758	8,682
Energy Department	3	95	2,133	Federal Highway Administration	57	305	7,368
Estate and Gift Taxes	56	438	8,894	Federal Salaries (EFT)	581	2,659	32,322
Federal Reserve Earnings	0	335	10,527	Food and Nutrition Service (misc)	108	327	5,323
Foreign Deposits, Military Sales	0	658	4,356	Food Stamps	111	406	6,380
Housing and Urban Development (HUD) ..	61	214	3,169	Health and Human Services Grants (misc) ..	175	1,006	13,926
Individual Income and Employment				Housing and Urban Development (HUD) ..	102	1,366	14,585
Taxes, Not Withheld	101	1,109	63,892	Interest on Public Debt	5	6,088	57,012
Postal Service	362	2,342	32,761	Labor Department	36	236	3,879
Taxes Received (Table IV)	2,355	12,656	179,483	Medicare	614	6,835	74,787
Other Deposits:				Medicaid	289	2,417	37,387
Prepayment of Treasury Securities (net)	53	-30	-20	Natl Aeronautics & Space Adm. (NASA) ..	48	186	4,357
				Postal Service Money Orders and Other ..	375	1,413	18,635
				Temporary Assistance for Needy			
				Families (HHS)	131	467	4,685
				Unemployment Insurance Benefits	122	661	7,291
				Other Withdrawals:			
				International Monetary Fund	-139	-1,786	456
Total Other Deposits	53	386	4,186	Unclassified	2,111	10,633	109,646
Change in Balance of Uncollected				Total, Other Withdrawals	1,972	44,447	295,640
Funds (closing balance \$ 131)	28	-2	67	Transfers to Depositories	0	1,855	156,789
Transfers from Depositories	2,449	69,184	537,824	Total Federal Reserve Account	7,239	163,021	1,639,108
Total Federal Reserve Account	7,756	160,379	1,639,137	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,915	27,343	356,570	(Table V)	2,449	69,184	537,824
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers)	7,239	161,166	1,482,319
Total Tax and Loan Note				Net Change in Operating Cash Balance	2,983	-42,628	-24,436
Accounts (Table V)	4,915	29,198	513,358				
Total Deposits (net of transfers)	10,222	118,538	1,457,883				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, February 8, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 42,558	\$ 546,701
Regular Series	\$ -2	\$ 40,387	\$ 521,594	Notes	0	32,368	183,649
Cash Management Series	0	0	48,012	Bonds	0	1	219
Notes	0	19,777	128,982	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment ..	-4	-10	408	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	68	424	4,981
Nonmarketable:				Government Account Series	58,904	374,392	4,870,425
Savings and Retirement Plan Series:				Domestic Series	0	0	44
Cash Issue Price	31	170	2,290	Foreign Series	0	0	3,207
Interest Increment	0	741	3,852	State and Local Series	0	2,031	15,910
Government Account Series	58,585	365,069	4,951,070	Other	0	0	8
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	25	676	14,583				
Other	0	0	71				
Total Issues	58,635	426,810	5,684,103	Total Redemptions	58,972	451,775	5,625,143
				Net Change in Public Debt Outstanding	-338	-24,965	58,960

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,635	\$ 426,810	\$ 5,684,103
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,100	11,088
Bonds and Notes (-)	0	28	333
Government Account Transaction (-)	56,944	354,690	4,896,595
Interest Increment on Savings and Retirement Plan Series (-)	0	741	3,852
Inflation - Indexed Securities Increment ..	-4	-10	317
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,695	70,261	771,918
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	58,972	451,775	5,625,143
Government Account Transactions (-)	57,328	364,940	4,818,546
Total Public Debt Cash Redemptions	1,644	86,835	806,597

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,585,153	\$ 5,585,490	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,496	69,733	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	63	166
Total Subject to Limit	5,500,188	5,500,289	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 7,293	\$ 39,379	\$ 461,119
Individual Estimated Income Taxes	22	66	608
Railroad Retirement Taxes	42	188	1,491
Excise Taxes	39	219	25,592
Corporation Income Taxes	21	285	62,496
Federal Unemployment Taxes	49	529	1,808
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-85	531	-2,491
Total	7,380	41,198	550,624
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,301	5,347	76,879
Remittance Option Depositories	1,055	7,309	102,603
Tax and Loan Note Accounts	4,915	27,343	356,570
Inter-agency Transfers	110	1,198	14,572

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 9	\$ 68	\$ 6,917	\$ 6,994
Investments:				
Credits	8	129	4,779	4,916
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	71	2,377	2,448
Closing Balance Today	17	125	9,319	9,461

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 4,443	\$ 11,710
Business	96	794	14,659